

Press Release

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## **PT Bank Mandiri wins Best Payments Product award in Indonesia for 2015**

- **PT Bank Mandiri dominates the e-money business in Indonesia with five million payment cards issued in 2014**
- **Its latest product, E-Cash, allows any user with a phone to set up an e-wallet account**
- **The bank has over 80 merchant partners and has seen transaction volume and value growth of 30%**

**Jakarta, August 27<sup>th</sup> 2015**—PT Bank Mandiri has been named winner of Best Payments Product award in Indonesia for 2015 during the inaugural Indonesia Country Awards ceremony. The event which was held at the JW Marriot, Jakarta on 27th August, was attended by international financial services practitioners and key decision makers in the financial services industry in Indonesia.

### **PT Bank Mandiri dominates the e-money business in Indonesia with five million payment cards issued in 2014**

As the biggest bank in Indonesia, PT Bank Mandiri dominates the e-money business. The bank has issued a total of five million payment cards in 2014 and processed about 143 million transactions valued at over \$142 million.

### **Its latest product, E-Cash, allows any user with a phone to set up an e-wallet account**

Its latest product is arguably its most innovative. Launched in October 2014, E-Cash allows any user with a phone to set up an e-wallet account.

### **The bank has over 80 merchant partners and has seen transaction volume and value growth of 30%**

The bank has over 80 merchant partners to strengthen its penetration into the prepaid product market, which has resulted in transaction volume and value growth of 30%.

The awards program, administered by The Asian Banker and refereed by prominent global bankers, senior retail bankers and academics, is the most prestigious of its kind. A stringent three month long evaluation process determined the winners from across Asia Pacific, Middle East and Africa. The winners were honoured at a glittering event that recognized their efforts in using the best technology to run their institutions and bring superior products and services to their customers

### **About The Asian Banker**

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